



# **Proposed 2016 STIP and Aeronautics Account Fund Estimates**

Presented to the  
California Transportation Commission

# Proposed 2016 STIP Fund Estimate Capacity

## Estimated Program Capacity Available, All Funds Fund Estimate Five-Year Period (\$ millions)

|   | 2015-16        | 2016-17        | 2017-18        | 2018-19          | 2019-20        | 2020-21        | 5-Year<br>Total | 6-Year<br>Total |
|---|----------------|----------------|----------------|------------------|----------------|----------------|-----------------|-----------------|
| <b>2016 FE SHOPP Target Capacity</b>      | <b>\$2,300</b> | <b>\$2,300</b> | <b>\$2,400</b> | <b>\$2,400</b>   | <b>\$2,400</b> | <b>\$2,500</b> | <b>\$12,000</b> | <b>\$14,300</b> |
| 2014 SHOPP Program <sup>1</sup>           | 2,507          | 2,440          | 2,440          | 0                | 0              | 0              | 4,880           | 7,387           |
| <b>Net Difference</b>                     | <b>(\$207)</b> | <b>(\$140)</b> | <b>(\$40)</b>  | <b>\$2,400</b>   | <b>\$2,400</b> | <b>\$2,500</b> | <b>\$7,120</b>  | <b>\$6,913</b>  |
| <b>Cumulative Difference</b>              | <b>(\$207)</b> | <b>(\$347)</b> | <b>(\$387)</b> | <b>\$2,013</b>   | <b>\$4,413</b> | <b>\$6,913</b> |                 |                 |
|   |                |                |                |                  |                |                |                 |                 |
|   | 2015-16        | 2016-17        | 2017-18        | 2018-19          | 2019-20        | 2020-21        | 5-Year<br>Total | 6-Year<br>Total |
| <b>2016 FE STIP Target Capacity</b>       |                |                |                |                  |                |                |                 |                 |
| SHA Program Capacity                      | \$328          | \$365          | \$380          | \$430            | \$500          | \$500          | \$2,175         | \$2,503         |
| PTA Program Capacity                      | 50             | 40             | 40             | 40               | 40             | 40             | 200             | 250             |
| <b>Total 2016 FE STIP Target Capacity</b> | <b>\$378</b>   | <b>\$405</b>   | <b>\$420</b>   | <b>\$470</b>     | <b>\$540</b>   | <b>\$540</b>   | <b>\$2,375</b>  | <b>\$2,753</b>  |
| 2014 STIP Program <sup>2</sup>            | 554            | 798            | 682            | 673              | 0              | 0              | 2,152           | 2,707           |
| <b>Net Difference</b>                     | <b>(\$176)</b> | <b>(\$393)</b> | <b>(\$262)</b> | <b>(\$203)</b>   | <b>\$540</b>   | <b>\$540</b>   | <b>\$223</b>    | <b>\$46</b>     |
| <b>Cumulative Difference</b>              | <b>(\$176)</b> | <b>(\$569)</b> | <b>(\$831)</b> | <b>(\$1,034)</b> | <b>(\$494)</b> | <b>\$46</b>    |                 |                 |

### Notes:

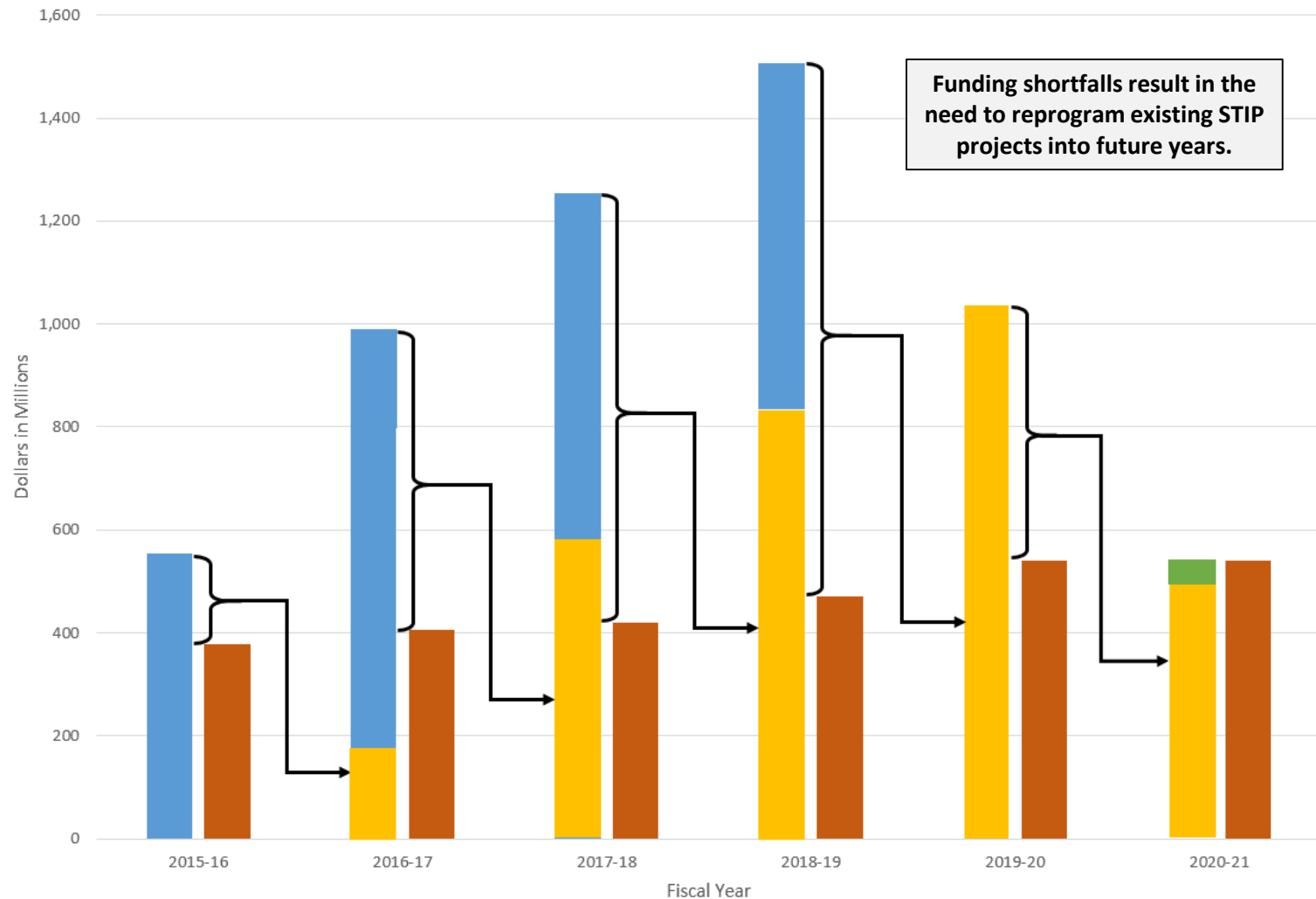
General note: Program capacity includes construction, right-of-way, and capital outlay support.

<sup>1</sup> 2014 SHOPP Program totals from Transportation Programming.

<sup>2</sup> 2014 STIP Program estimates including time extensions and advances as of June 30, 2015 (provided by Commission staff).

- No changes in SHOPP capacity from Draft FE.
- Total new STIP capacity increased by \$17 million from Draft FE.

# STIP Reprogramming Over the Fund Estimate



■ 2014 STIP Programmed Projects ■ 2016 STIP Funding Capacity ■ Reprogrammed Projects ■ New Programming Capacity (\$46 million)

# Changes From Draft 2016 Fund Estimates

- **STIP capacity increased by approximately \$17 million over the five-year FE period.**
  - Result of minor adjustment to 2014 STIP program estimates.
- **Aeronautics Account capacity increased \$500,000 from the Draft FE.**
  - Result of higher actual beginning account balance than projected.

# Transportation Funding Status

## ● Federal Funding

- President signed H.R. 3236, a three month extension, authorizing \$8.1 billion through October 29.
  - Continues funding at the current level
- Discussion continues surrounding long-term bill.
  - Senate and House had worked on bills independently
  - Both houses scheduled to return from recess on September 8

## ● State Special Session on Transportation

- Funding proposals impact excise taxes on fuel, weight fees, loan repayments from the General Fund, and Cap & Trade proceeds.
  - Senate and Assembly are scheduled to begin recess after September 11

# Next Steps

- **Adopt Proposed 2016 STIP FE capacity**
  - Resolution G-15-19.
- **Department will complete publication of 2016 STIP FE book in the next 30 days**
  - No changes to capacity and no material changes to tables if adopted today.
  - Department will work with Commission Staff to finalize book
- **Department will upload 2016 STIP FE book to Commission Liaison website**